

# Niagara Transit Commission Statement of Operations (in thousands of dollars)

	Year to Date Budget	Year to Date Actual	Year to Date Budget vs Actual Variance Amount	Year to Date Budget vs Actual Variance Percentage	Annual Budget	Annual Forecast	Annual Budget vs Forecast Variance Amount	Annual Budget vs Forecast Variance Percentage
Labour Related Costs	\$23,375	\$23,705	-\$330	-1.4%	\$47,207	\$47,951	-\$744	-1.6%
Administrative	\$2,333	\$1,219	\$1,114	47.8%	\$4,134	\$4,049	\$85	2.1%
Operational & Supply	\$4,001	\$3,805	\$196	4.9%	\$7,940	\$8,062	-\$122	-1.5%
Occupancy & Infrastructure	\$741	\$791	-\$50	-6.7%	\$1,429	\$1,395	\$34	2.4%
Equipment, Vehicles,Technology	\$8,085	\$7,198	\$887	11.0%	\$15,865	\$14,191	\$1,674	10.6%
Partnership, Rebate, Exemption	\$0	\$1	-\$1	0.0%	\$1	\$1	-\$1	-188.5%
Financial Expenditures	\$0	\$7	-\$7	0.0%	\$129	\$136	-\$7	-5.1%
Total Expenses	\$38,535	\$36,726	\$1,809	4.7%	\$76,705	\$75,785	\$920	1.2%
Taxation	-\$28,618	-\$28,634	\$16	0.1%	-\$63,530	-\$63,546	\$16	0.0%
Federal & Provincial Grants	-\$426	-\$263	-\$163	-38.2%	-\$511	-\$469	-\$42	-8.3%
By-Law Charges & Sales	-\$9,779	-\$11,085	\$1,306	13.3%	-\$19,697	-\$21,233	\$1,536	7.8%
Other Revenue	-\$2,038	-\$963	-\$1,074	-52.7%	-\$4,242	-\$1,847	-\$2,395	-56.5%
Total Revenues	-\$40,860	-\$40,945	\$84	0.2%	-\$87,980	-\$87,096	-\$885	-1.0%
Intercompany Charges	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	0.0%
Total Intercompany Charges	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	0.0%
Net Expenditure (Revenue) Before Transfers & Indirect Allocations	-\$2,325	-\$4,219	\$1,894	81.4%	-\$11,276	-\$11,310	\$35	0.0%
Transfers From Funds	-\$909	-\$909	\$0	0.0%	-\$1,556	-\$1,556	\$0	0.0%
Transfers To Funds	\$2,167	\$2,167	\$0	0.0%	\$4,333	\$4,333	\$0	0.0%
Total Transfers	\$1,258	\$1,258	\$0	0.0%	\$2,778	\$2,778	\$0	0.0%
Net Expenditure (Revenue) Before Indirect Allocations	-\$1,067	-\$2,961	\$1,894	-177.4%	-\$8,498	-\$8,533	\$35	-0.4%
Indirect Allocations & Debt	\$3,560	\$3,232	\$329	9.2%	\$8,498	\$8,266	\$232	2.7%
Total Indirect Allocations & Debt	\$3,560	\$3,232	\$329	9.2%	\$8,498	\$8,266	\$232	2.7%
Net Expenditure (Revenue) After Transfers & Indirect Allocations	\$2,493	\$271	\$2,222	89.1%	\$0	-\$267	\$267	0.0%